## Thingwall Primary School...

## Teachers, Parents, Students...

## **Together Promoting Success**

Dear Parents/Carers

Welcome to our newsletter for March! We hope that the following information may be of use/of interest to you...

#### Important POTS Update:

You may not be aware but POTS managed to gain charity status in September of this academic year. This means we now qualify for Gift Aid as a Parents' Association and this opens up some government tax incentives for anyone who owns their own business or completes a self-assessment tax return.

Thingwall Primary's budget needs YOU!

# What is Gift Aid?

Gift Aid is a UK government scheme that allows charities to claim back 25% of the value of a donation, as a form of tax relief. For a charity to claim this additional money from HMRC, the donor must be a UK taxpayer and make a declaration allowing the charity to claim, at no extra cost to the donor.

Please consider Gift Aid – it will make a HUGE difference to our school!

#### Why is it important?

It's extra funding for POTS and for Thingwall Primary! All donations are great, but the extra boost Gift Aid makes, super-charges our fundraising activities.

School budgets are really struggling across the country – you could help us help your children!

#### Who can make claims, and who can't?

Gift Aid can be claimed by Charities, Amateur Sports Clubs, and companies fundraising on behalf of charitable organisations. If you have any queries, please email the School Office or ask your accountant for help.

POTS are now a registered charity! You could help us financially!

## **Charities**

Charitable organisations can claim the 25% extra on top of a donation, in tax relief, from donors that meet the Gift Aid requirements. This is great news for Thingwall Primary as POTS have charity status!

Help POTS utilise Gift Aid work to benefit our school!

## **Companies**

Companies can, when making a donation to charity, benefit from Gift Aid. However, instead of the charity making the claim for Gift Aid, the company offsets the 25% donation Gift Aid value against their profit, therefore delivering a reduction in the company's Corporation Tax.

## This helps our school financially and saves your company money!

## Tax Relief for Higher Earners

Another benefit of Gift Aid is the additional tax relief supporters/donors can gain from their donations. If you, as a donor are a higher rate taxpayer, you can obtain relief for the donation on your self-assessment tax return, increasing your basic rate band by the gross charitable donation, therefore boosting the proportion of your income taxed at lower rates.

<u>This allows you to donate and save tax at the same time!</u>





Ozzie (Year Four) and Sophie (FS2) - Congratulations to our sibling film stars, Ozzie and Sophiel Both children have appeared in a very informative first aid video created by Rhesus Tree. Both children remind us of the importance of:

- D Danger
- R Response
- A Airway
- B Breething
- C CPR

Jaxon (Year Four) – Congratulations to Jaxon who has been playing really well for Heswall Junior Football Club. Although he has only just joined Dad tells us that he has been working really hard in all of the training sessions and really enjoying himself. Well done Jaxon:  $\odot$ 

Mia (Year Four) - Congratulations Mia, on gaining a Blue Peter badge for trying ice-skating for the very first time! We think you are really brave and hope to see you on Dancing On Ice in future years!

With Best Wishes Mrs D L Evans